

IPOH SWIMMING CLUB



REPORTS AND FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH, 2025

**The Annual General Meeting Of
The Ipoh Swimming Club will be held in the Club
at 11.00 a.m. on Sunday, 24 August 2025**

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IPOH SWIMMING CLUB

CENTRAL COMMITTEE 2024 / 2025

- | | |
|-------------------|---|
| President | - Datuk Eddie Leong Chee Mun <i>DPSM</i> (Discipline) |
| Vice President | - Mr. Lee Yeong Wai (Administration) |
| Committee Members | - Mr. Kenny Lai Choe Ken (Finance) |
| | - Mr. Bernard Hwa Yuen Hin (Snooker/Table Tennis/Development) |
| | - Mr. Jensen Hew Yin Keat (Bar & Catering/Library) |
| | - Mr. David Chuo Kum Wai (House & Ground/Family Sports) |
| | - Mr. Hor Yuh Kang (Swimming) |
| | - Mr. Francis Cheong Kim Poo (Entertainment) |
| | - Mr. Sean Cheah Sai Hoo (Squash) |
| | - Mr. Koo Kok Keong (Badminton) |
| | - Mr. Alan Then Kok Kit (Tennis/Pickleball) |
| | - Mr. Foo Yuk Meng (Sustainability) |

IPOH SWIMMING CLUB

SUB-COMMITTEES 2024 – 2025

Discipline Sub - Committee

Datuk Eddie Leong Chee Mun (Chairman)
Mr. Lee Yeong Wai
Mr. Liew Thong Sin

Development Sub - Committee

Mr. Bernard Hwa Yuen Hin (Chairman)
Mr. Lee Yeong Wai
Mr. Foo Yuk Meng
Mr. Sean Cheah Sai Hoo

Administration Sub - Committee

Mr. Lee Yeong Wai (Chairman)

Finance Sub - Committee

Mr. Kenny Lai Choe Ken (Chairman)

Bar & Catering Task Force

Mr. Jensen Hew Yin Keat (Chairman)
Mdm. Christy Chiang Lee Khen
Mr. Wong See Heng
Mdm. Hoong Suet Yeng

House & Ground & ISC Inn Sub - Committee

Mr. David Chuo Kum Wai (Chairman)
Mr. Cheong Hon Choong

Candidate Select Sub - Committee

Mr. Kenny Lai Choe Ken (Chairman)
Mr. Jensen Hew Yin Keat
Mr. Bernard Hwa Yuen Hin
Mr. Lee Yeong Wai
Mr. Purshotamdas Nathermal

Swimming Sub - Committee

Mr. Hor Yuh Kang (Chairman)
Ms. Eelyn Liew Yee Ling
Mr. Kenny Foong Kiat Yean
Ms. Cecillia Loong Siew Yin
Ms. Shamaine Chong Poi Yee
Mr. Foo Yuk Meng

Tennis Sub - Committee

Mr. Alan Then Kok Kit (Chairman)
Mr. Lam Kar Wai
Mr. Purshotamdas Nathermal
Ms. Cecilia Yip Wai Fun
Mr. Soong Kok Wei
Mr. Kenny Lai Choe Ken
Ms. Tammy Koo Fu Ying

Squash Sub - Committee

Mr. Sean Cheah Sai Hoo (Chairman)
Mr. Lim Kim Hock
Mdm. Happy Chan Fong Pheng
Mr. Leong Weng Khin
Ms. Eunice Tan Shen Ye

Table Tennis Sub - Committee

Mr. Bernard Hwa Yuen Hin (Chairman)
Mdm. Sandra Choong
Mr. Chooi Siew Meng
Mr. Liew Hong Wah
Mr. Jaster Chong Zhen Xuan
Mdm. Ivin Khor Lian Sim

Snooker / Billiard Sub - Committee

Mr. Bernard Hwa Yuen Hin (Chairman)
Mr. Low Chang Quan
Mr. Steven Lee Boon Wye
Mr. Chong Sze Yuen
Mr. Sean Tan Sean Hoe
Mr. Kelvin Khoo Boon Tian

Badminton Sub - Committee

Mr. Koo Kok Keong (Chairman)
Ms. Emily Choo
Mr. Chun Yoke Meng
Mr. Cheong Hon Choong
Mdm. Leannie Lim
Mr. Chris Teh

Entertainment Sub - Committee

Mr. Francis Cheong Kim Poo (Chairman)
Mdm. Angeline Lee Beng Lean
Mdm. Sharene Ng Siew Kuen
Mr. Tan Swee Cheong
Mr. Tan Seow Heng
Ms. Ng Sock Kim

Family Sports Sub - Committee

Mr. David Chuo Kum Wai (Chairman)
Mr. Chuan Tuck Seng
Mr. Ong Soo Joon
Mdm. Monique Wang
Mr. Tan Sean Hoe
Ms. Yuki Ng Pei Yee

Gymnasium Sub - Committee

Mr. Lee Yeong Wai (Chairman)

Mr. See Zhun Jiat

Mr. Lester Phan Chee Kheong

Mr. Beh Jun Siong

Mr. Lloyd Pan Choon Weng

Ms. Eelyn Liew Yee Ling

Library Sub - Committee

Mr. Jensen Hew Yin Keat (Chairman)

Datin Lilian Gan

Mdm. Monique Wang

Mdm. Joanne Tai Siew Yoon

Sustainability Sub - Committee

Mr. Foo Yuk Meng (Chairman)

Wellness Activities Sub - Committee

Mr. Sean Cheah Sai Hoo (Chairman)

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the 2025 Annual General Meeting of the Ipoh Swimming Club will be held in the Club on Sunday 24 August 2025 at 11:00 am.

AGENDA

- 1) Call to order and Chairman's Address.
- 2) To confirm the minutes of the 2024 Annual General Meeting held on 29 September 2024.
- 3) To receive and, if approved, accept the Reports of the Committee for the year ended 31 March 2025.
- 4) To receive and, if approved, accept the Audited Financial Statements and the report of the Auditors for the year ended 31 March 2025.
- 5) To elect a President, Vice President and Members of the Committee.
- 6) To elect Auditors for the year.
- 7) To transact any other business of which at least 14 clear days' notice in writing has been given.

1 August 2025

By Order of the Central Committee
THOMAS VOO PHING FOOK
GENERAL MANAGER / SECRETARY

- Notes: (I) Nomination Forms for office, must be duly signed by the Candidate, Proposer and Secunder, shall be handed to the General Manager/Secretary not later than 20th August 2025 (Wednesday) not later than 5:00 pm during office hours. (Nomination Form enclosed)
- (II) No matter or resolution may be brought before the Annual General Meeting unless the same has been previously notified to the General Manager by 9th August 2025 noon (Saturday).

MEMBERSHIP

	2025	2024
Honorary Members	7	7
Life Members	28	26
Nominated Members	87	68
Ordinary Members		
resident within 120km. of Ipoh	1239	1227
resident more than 120km. of Ipoh	175	190
resident outside of Malaysia	324	328
	<u>1738</u>	<u>1745</u>
Senior Members		
resident within 120km. of Ipoh	666	660
resident more than 120km. of Ipoh	57	59
resident outside of Malaysia	37	39
	<u>760</u>	<u>758</u>
Junior Members		
resident within 120km. of Ipoh	93	82
resident more than 120km. of Ipoh	9	14
resident outside of Malaysia	12	14
	<u>114</u>	<u>110</u>
Total Membership	<u><u>2647</u></u>	<u><u>2646</u></u>
No. of Honorary Members resigned	-	-
No. of Life Members resigned	-	-
No. of new Nominated Members	32	23
No. of Nominated Members resigned	3	3
No. of Ordinary Members resigned	60	66
No. of Ordinary Members posted defaulters	9	6
No. of new Ordinary Members	28	41
No. of conversion from Junior to Ordinary Members	7	12
No. of Junior Members did not convert to Ordinary Members	27	21
No. of new Junior Member	40	58
No. of Limited Transfer Members	7	10

PRESIDENT'S REPORT

Dear Members of Ipoh Swimming Club,

It gives me great pleasure, in my first term as the President of Ipoh Swimming Club to report on the Club's activities from September 2024 to August 2025. The year was filled with challenges and barriers to overcome and I am happy to have a team of committed Committee members who have sacrificed their personal time and working their best in the interest of the Club and carrying out their duties diligently.

During the period under review, the Development Committee under the able leadership of Mr. Bernard Hwa constructed a Pickleball court for members. The project was not as simple as one may think due to a lack of space or land area to do so and some of the areas initially identified had uneven surfaces which had to undergo major leveling works and found to be excessively costly. After much discussions, the area where the tennis wall is situated was used and shared by both the sports. I would like to thank Mr. Bernard Hwa and his team for the tireless interview processes and negotiations carried out with contractors who had tendered for the project.

The Club successfully held the Year-end countdown, the ISC Ang Pow Run, the high pole lion dance performance and internal competition for every sports. We ended the year with the President vs Convenor Games. I like to thank the Convenors and their respective Sub-Committee for their tireless effort throughout the year. Further information on these will be provided in the reports of the respective Committee Member.

On house and ground matters, I am glad the issues on the badminton court have been resolved by the Badminton convenor Mr. Koo Kok Keong and his Sub-Committee. We have also installed an auto-boom gate for the exit gate due to the frequent breakdown of the old system and fenced-up the waste disposal and the gas supply area.

As for operating costs, the maintenance for the Club continue to see an escalation in cost for services such as security, pest control, pool and others. The minimum pay scale imposed by the Government is also another contributing factor. There was also a significant increase in the licensing and royalty fee to the Music Authors Copyright Protection (MACP) and Public Performance Malaysia (PPM).

The Committee will continue to incorporate the best practices in sustaining its daily operations and through the Management, will have to observe cost control and initiate continuous improvement programs to eliminated non-value-added activities in their day-to-day functions.

I would like to record my appreciation to the management and employees for their commitment and dedication in their daily activities. My sincere thanks also to my fellow Committee members and the General Manager for their deep sense of responsibility and commitment to the Club.

Finally, on behalf of the Central Committee, I would like to thank members, suppliers and business partners who has continued to work closely with us over the years for the general well-being of the Club.

Datuk Eddie Leong Chee Mun

DISCIPLINE

The Central Committee is happy to report that there were no major issues that require the attention of the Disciplinary Board.

Datuk Eddie Leong Chee Mun

ADMINISTRATION

First and foremost, I wish to thank the administration team for the dedication and support in all activities and functions which were being organized by the Club for the year 2024-2025.

For the period under review, the administration team has been working with a software provider on the upgrading of the new Autocount accounting software to be ready for the e-invoicing system implemented by the Government. The team is currently working on customization on areas specific and unique to the Club's system. Once completed, it will be linked from the F&B to the office accounting section for better efficiency that will enable the removal of unproductive computations. The fully integrated system will also enable the next phase of improvement features such as an on-line ordering systems and others.

For e-invoicing, the date of implementation for Ipoh Swimming Club which was originally set for 1st July 2025 has been deferred to 1st January 2026. Nevertheless, the team is continuously working on the accuracy of reporting by conducting trial runs on the LHDN e-invoice testing portal provided by the Government. The Club has also sent out forms for members to fill in and submit their Tax Identification Number (TIN), a requirement from the Government and for those that need it for their personal reference. To date, we are happy to note that many members have submitted theirs.

An e-invoice training by External Consultant, Sandaran Impian, a professional training and development company was also organized on 24th May 2025 for the administration team, Central Committee and members. I would like to thank our President Datuk Eddie Leong for specially arranging the 'free' training for the benefit of the employees in the Club.

We continue to face rising cost of managing the Club, especially with the higher labour cost due to the minimum wages scale imposed by the Government. There were also increased cost in utilities and services such as security services, pesticides controls, stationeries, postage and cost in upkeep and maintenance.

With the challenges faced, the cost and expenditures have to be monitored closely and wastage minimized through continuous improvements initiatives as part of our working culture. I am encouraged to know that the staffs of Ipoh Swimming Club have conformed to these requirements.

Lastly, my utmost thanks to members who have given me the opportunity to serve the Club and to the President and Central Committee members for their support and understanding.

Mr. Lee Yeong Wai

DEVELOPMENT

I would like to thank members for their understanding and support on the projects undertaken in my first year as the Development Chairman after being appointed by the President and Central Committee based on my working experience in the related sector.

In view of the sudden popularity of the pickleball, there was a suggestion to construct a pickleball court for members. It took time to identify a location for the court as the Club has a shortage of space and finally after much discussions, the site behind the badminton hall was identified.

The Development team sprang into action and tender was called. The screening process took a month before we finally awarded the contract to CH Lim Renovation and Construction Works. I would like to thank my Sub-Committee for their valuable input and experience as contractors in helping assessed in details and negotiating down the price of the project. The construction cost for the court amounted to RM61,260.00 and this includes the building up of a new tennis practice wall to replace the existing wall which was not demolished to save cost.

The court was completed and officially opened for members on 15th April 2025 and since then there were heavy booking to use the court.

Due to the frequent breakdowns on the automatic exit gate beside the gaming premise, the Development team has also installed an auto-boom gate and for security reasons, a new guard house was also set-up beside the gate to monitor the area.

In the coming year, the Development Committee would be exploring the possibility of setting-up a children's facility as it has been observed that there is no specific area where children can spend their time in the evening other than the library. However, space constraints will be an issue that we have to address and we will have to study in depth on the feasibility before deciding on the matter.

I would also like to thank the Management and staff of the Club led by the General Manager for their follow-up on projects undertaken by the Development team and record my thanks to the President and fellow Committee members for their support extended to me during my tenure.

Mr. Bernard Hwa Yuen Hin

FINANCE

It is my fiduciary duty to report to you; on behalf of the Central Committee of Ipoh Swimming Club, the financial statements of the year ended 31st March, 2025 together with the Statement by Committee Members of ISC and the report by the Auditors for ISC. Our financial statements have been audited by our auditor's M/S Y.W. Soo & Co who have confirmed that the accounts show a fair and accurate account of the finances of Ipoh Swimming Club as at 31st of March 2025.

The Club recorded a total revenue of RM1,964,558.00 as compared to a revenue of RM1,989,268.00 in the previous year (2024) showing a lower revenue of RM24,710.00 overall.

The bulk of our income comes in from membership entrance fees which is a good sign that the Club is run well with good facilities and security as many people wish to join the club.

The Club is however still placed in a precarious position vis a vis our operating costs as our income from the sales of food and drinks as well as the income from the gaming machines still puts us at a deficit as opposed to our rising operating costs. The new government initiative for minimum wage as well as the implementation of the 6% SST via the new E-Invoicing has also caused the operating costs to mount as opposed to the income generated. The Club has been actively looking at various methods to balance the shortfall whilst ensuring that the members still enjoy the same level of quality service that the members are used to.

A time may come where the monthly subscription of our members may have to be increased to meet the rising costs of operation or various other methods be employed such as minimum spending for members. Our monthly subscription remains the lowest in the state as compared to the facilities we provide. There has been an increase in the revenue for the gaming machine operators but even with that increase the Club is operating on deficit.

As it is, our Club has one of the highest number of facilities including the first and only in Perak to have a purpose built pickleball court for members which was built for a total cost of RM61,260.00 including the fencing around it. This is just some of the spending we are doing for the benefit of members. The costs of maintenance of facilities have also increased overall.

Members may also realize that there has been an increase in number of activities run by the various sections of the Club for the benefit of members. We hope that the members will support the activities as well as support our new caterers which will in turn support the Club and its finances.

I wish to place on record the management staff especially the finance staff for their unrelenting work, dedication and support during my year as finance chair. I also wish to thank all members for their timely payment of their dues and subscription. Please spend more in Club, so that the club can spend more for you. Help us help you!

Mr. Lai Choe Ken, Kenny

HOUSE AND GROUNDS

One of the most difficulty task and responsibilities for the House and Ground Committee is the maintenance of the old facilities which requires attention and improvements. The Club is old and it is not a surprise to encounter wear and tear from aging in many parts of the building structures which requires assistance from external contractors and often resulted in long and unplanned downtime in the affected facilities.

These above-mentioned areas include old roof structures that has started leaking, outdated electrical distribution panels components that caused electrical disruptions etc. The solar panels which have deteriorated over the years has also been changed and the water piping systems have been upgraded to that made from better materials.

Due to the frequent breakdown of the auto-exit gate, the inconvenience caused and the high cost of maintenance, the House and Ground Committee also recommended the installation of an auto-boom gate system. I am glad the problem has been resolved. A new security post was also set-up for better security and monitoring.

On employee's safety and health concerns, we have constructed an enclosure around the waste disposal and for the gas tanks which was previously exposed to the sun and rain.

Minor upgrading was done for the Chinese restaurant. The lighting in the restaurant have been changed, and for cost effectiveness, the table cloths have been replaced with waterproof and oil-resistant type.

I take this opportunity to thank the maintenance team for their dedication and support. In spite of shortage of resources at times, they have always performed admirably to get the job done.

Finally, I would like to record my appreciation to the Central Committee, Sub-Committee and the Management team who have always provides invaluable advice in carrying out my duties. I am truly humbled and honored to serve the Club.

Mr. David Chuo Kum Wai

GYMNASIUM

I would like to express my heartfelt gratitude to the Central Committee for entrusting me with the role of Gym Convenor for the past three years. It is an honor to serve in this capacity, and I am committed to continuously improving the gym experience for all our members. Firstly, I extend my sincere appreciation to the ISC Gym Sub-Committee for their continued dedication, effort and commitment. We work as a team to creating a safe, welcoming, and high-quality fitness environment for all members. Below are some of the improvements and activities we had done for the past one year.

1. Equipment Maintenance

To ensure safety and functionality, we have established a regular maintenance schedule for all gym equipment. The team actively inspects and reports wear and tear resulting from heavy usage. This includes tasks such as replacing worn-out cushions, old yoga mat and resistant bands, cleaning machines, and lubricating moving parts. In addition, we have upgraded our equipment by introducing a new upright indoor bike, treadmill punching bag, and sand bells to enhance members' workout experience. We believe that maintaining high-quality equipment not only improves performance but also minimizes the risk of breakdowns and injuries.

2. Cleanliness and Safety

Maintaining a hygienic and safe environment is a top priority. We have implemented strict cleaning protocols, including routine sanitation of machines and surfaces, and the provision of hand sanitizers and cleaning supplies for members. Gym attendants are responsible for regular clean-ups, including the removal of dust, dirt, and sweat stains. To ensure a comfortable workout atmosphere, we are also enhancing ventilation and air quality. Recent improvements include sealing gaps to prevent birds from entering the area above the gym roof and replacing faulty lighting fixtures.

3. Member Experience

We continuously seek member feedback to better understand their expectations and preferences. Recent improvements include adding more racks for personal belongings, replacing old cleaning cloths, and providing new spray bottles for sanitation. Personally, I conduct regular visits to other fitness centers, such as Penang Swimming Club, and explores advanced equipment options from Technogym, aiming to bring the best member experience.

4. Building a Strong Community

We encourage member interaction and camaraderie by organizing engaging social events. One such initiative is the “President vs. Convenor” challenge, featuring fun competitions like Sand bell relays, battling rope swings, pull-ups, squats with weights, treadmill runs, kettlebell swings, resistant band challenge and yoga workout. These events foster a sense of community while promoting fitness.

5. Staff Management and Training

We prioritize exceptional service and member safety by ensuring that all gym attendants receive comprehensive training. To maintain the highest standards of cleanliness and safety, we implement a structured daily checklist for attendants. This checklist helps ensure that every area of the facility remains spotless and hazard-free. In addition, our attendants are responsible for actively guiding members in the proper use of gym equipment, helping to prevent injuries and promote effective workouts. As part of our commitment to safety, ISC gym attendants participated in AED training on 21 December 2024, equipping them with life-saving skills to handle emergencies effectively. As we move forward, I remain committed to continuous improvement and fostering a gym environment that supports our members' health, safety, and enjoyment. Thank you all for your continued support.

Mr. Lee Yeong Wai

ENTERTAINMENT

It has been an honour to be elected as the Entertainment Committee for 2024 – 2025. For the year under review, the following events and activities was organised by the Entertainment Sub-Committee.

I started my term with the organising of the New Year Countdown on 31st December 2024 in which 160 members and guest attended the celebration. The Multifunction Hall was specially decorated for the event to create an impressive ambience befitting the occasion and live band was engaged for the night. Members have an enjoyable time dancing to the music, participating in the fun games and the evening ended with members counting down the seconds to usher in the new year 2025.

The Entertainment Committee also successfully organized the High-Pole Lion Dance performance on the morning of Chap Goh Meh, the last day of Chinese New Year on 8th February 2025. Many members and their children turned up to witness the traditional and acrobatic performance by Lion Dance Association which started with the lighting-up of a 30-meter-long fire crackers display and tour around the club to bless the premises. Members were treated to lunch after the event.

The Chap Goh Meh Karaoke Dinner and Dance Night was also held on the night of 8th February 2025. The event was attended by 80 members.

The yearly event, the Karaoke Dinner and Dance Night was held on 21st June 2025 and members took the opportunity to have fun by singing and dancing together to celebrate the occasion.

Lastly, I would like to thank my Sub-Committee for their support throughout the year and the Central Committee for their guidance and encouragement for giving this opportunity to serve the Club. Thank you.

Mr. Francis Cheong Kim Poo

BAR AND CATERING

This report outlines several key initiatives and actions undertaken in my capacity as the Food & Beverage (F&B) Convenor over the past period. The primary focus has been on enhancing member satisfaction, ensuring operational efficiency, and supporting the culinary team in elevating overall standards. The following are the key task and accomplishment for the year;

Caterer Selection Process

The caterer selection process was carried out following a structured and transparent approach:

1. Needs Assessment

Conducted internal evaluations and gathered feedback from members, staff, and management to define key requirements for a new catering partner.

2. Request for Proposal (RFP)

Distributed RFPs to reputable catering firms with proven experience in private clubs and high-end hospitality environments.

3. Evaluation and Tastings

Shortlisted three finalists based on quality, capability, flexibility, and cost structure. Tastings and site visits were organized for each.

4. Final Selection

After thorough deliberation and scoring across multiple criteria, Haw Teng was selected and approved by the Board of Governors.

Menu Review and Seasonal Update

In collaboration with the caterer, I conducted a comprehensive review of the Club's à la carte and event menus. Feedback from members was taken into account, resulting in the introduction of several new dishes. These changes aim to reflect current dining trends while respecting the preferences of our core membership.

As part of our efforts to elevate the dining experience for members, the Club undertook a minor renovation of the main restaurant during the past year. This project, driven by a need to modernize the facility, improve operational efficiency, and that our F&B offerings remain competitive and aligned with member expectations.

The key objectives of the restaurant upgrade were:

- To create a more contemporary and inviting dining atmosphere by adding the music player
- To optimize layout for improved service flow and seating capacity
- To upgrade kitchen infrastructure for better efficiency and food quality
- To integrate technology enhancements, including POS systems and lighting controls
- To address long-standing wear and maintenance concerns for the dining items.

Conclusion

I remain committed to supporting the F&B team in delivering exceptional service and a dining experience that aligns with the expectations of our membership. I welcome ongoing dialogue with members and management to ensure our standards continue to evolve in step with our community's needs.

Mr. Jensen Hew Yin Keat

TENNIS

The Tennis Junior Development Program (stage 1), started on 31st December 2025 is aimed at developing junior beginners with proper strokes, basic game rules and regulations as well as court ethics. The participation fee is RM150.00 for 6 sessions from January- March (fortnightly Friday) and conducted by coach Mr Lee Kem Siang and assisted by Sub-Committee members, Mr Kiko, Mr Kar Wai and Mr Kenny. The well-organized program received good feedback from parents and also generates income for Club.

In addition, Sub-Committee Ms. Tammy Koo started the Junior Tennis Bi-Monthly Medal tournament from February to December 2025 (two months once) with medals and badges sponsored by our Sub-Committee.

For internal tournament, we started with the annual Combined Age C100/C90 Mens and Ladies competition. A total of 9 men and 6 ladies' pairs competed and participation were excellent. Many members turn up to support the matches. The Champions trophy for men's C100 is sponsored by Mr Kiko Dass and lady's C90 trophy by our treasurer Mr Kenny Lai.

We also send a combined team to Singapore Chinese Swimming Club Invitational Tournament which is fully self-funded and the team did reasonably well.

The Club also hosted Royal Selangor Golf Club on 12th July 2025. This initiative is aimed at fostering stronger relationship and exploring the opportunity for collaborations on a long-term partnership in other sports as well.

The tennis section is planning to complete the year's program with an ISC Close Doubles Tournament and confirming our participation in the Raintree Club Invitational friendly in August 2025.

70 members participated in the President vs Convenor Games. The tennis section started their games 3 weeks earlier to enable it to be complete by 27th July 2025, in time for the dinner and prize presentation.

As we know, our hard court has many slight cracks and we are looking for a change to Omni in the future. Currently the Sub-Committee is getting quotations and looking at the best move for the tennis section.

PICKLEBALL

Ipoh Swimming Club finally have its own pickleball court beside the tennis practice wall and I am honored to be able to donate a new set of pole and net assembly to kick-start the project. I also like to take the opportunity to thank Mr. Kiko Dass for donating a marble table and bench for the area and Mr. Lam Kar Wai who has agreed to be the Pickleball captain.

I am glad that the response has been overwhelming with members booking the court to play the game. In due time, we hoped to have some pickleball competitions being organized.

I take this opportunity to thank my Sub-Committee and Management for their hard work and dedication to the Tennis section and to the President and Central Committee for their support.

Mr. Alan Then Kok Kit

BADMINTON

The ISC badminton team 1st event of the 2024/25-year session started with participating in PSC Badminton Invitation Challenge Trophy (previously known as Dato' Eddy Choong Cup) The competition played on 16-17th November 2024 and we managed a 3rd placing in the groups stage.

As for courts maintenance, we managed to solve the moisture issue primary on Courts 3 with an application of "Sam MIX IP 96". As for Courts 1 and Courts 2, we are using the old courts mat as moisture barrier. So, starting Jan 25, Courts 1 and Courts 2 thickness is at 9.5mm and Courts 3 is at the thickness of 5mm.

The event successfully organized for the year are:

- 1) 3 on 3 Championships
- 2) ISC Closed Championships
- 3) 4 on 4 Inter-team doubles Tournaments
- 4) ISC Juniors Championships
- 5) Combined-Age Championships
- 6) Presidents' vs Conveners Games

I would like to take this opportunity to thank all my Sub-com member like Emily Choo, Leannie, Chun Yoke Meng, Chris Teh and Casio Cheong. Their passion and support in organizing and managing all the event is seamless and always able to end on high notes for all the dinner. Cheers to you all.

Lastly, I wish to thank the President, Datuk Eddie Leong and the Central Committee for their support and guidance throughout my tenure.

Mr. Koo Kok Keong

FAMILY SPORTS

The Club organized the 10th Edition of the ISC Ang Pow Run, a highly anticipated event on 23rd February 2025 with 488 members participating in 13 categories. It was heartwarming to see members enjoying themselves, warming up to the Zumba music and during the prize presentation ceremony where the excitement of the lucky draws can be seen with everyone joining in shouting out with hope, every digit of the lucky numbers. Thank you for your participation as without your presence, the event would not have been successful.

My appreciation also to the Club for the funds allocated and special thanks to the many individuals and companies who have stepped forward to jointly sponsored the event.

For the President vs Convenor Games, an inter-team basketball competition was also organized.

The Standard Chartered Kuala Lumpur Marathon will be held in early October 2025 and as in previous years, there will be plans to send potential and qualified runners to the prestigious event.

I wish to thank the Central Committee who have given me the trust to organize such a major event. Finally, to my Sub-Committee and the administration team, my sincere appreciation and THANK YOU.

Mr. David Chuo Kum Wai

SQUASH

First and foremost, I would like to thank members of the squash fraternity for nominating me as a Committee Member to lead the squash section for the year 2024 – 2025. Although I have been a member with the Club and an ardent squash player for many years, I must admit, I found it to be a completely different ‘ball game’ altogether and one which comes with greater responsibility.

For the coming year, I hope to be able to see and encourage more members playing the game and I also observe that there are occasionally members from other sports at the squash courts. I hope their interest in the sports continue to grow enough for them to take up the game frequently.

The events organized for the year are:

- 1) Annual Handicap Team Challenge
- 2) Beyond the Line Team Challenge
- 3) Annual Squash Championship 2025
- 4) President vs Convenor Games

I would like to take this opportunity to record my appreciation to the Central Committee, Sub-Committee and the administration team for their guidance and support in my ‘rookie’ year as the squash convenor.

Mr. Sean Cheah Sai Hoo

SNOOKER / BILLIARDS

It was a very successful year for the snooker section. There were many new members and the experience and seasoned players coming back for the game. Events held have attracted at least 25 participants and takes at least two weeks to complete with only two tables. Each frame takes at least 30 to 40 minutes to declare the winner over 3 frames. The youngster’s sharpness and accuracy have given the seasoned players a run for the money.

Our annual reciprocal competition with Royal Ipoh Club will be held in August which will be played away and this time, we hope to win back the trophy.

Due to the heavy usage of the tables, the maintaining and upkeep of the table have to be more often, Due to the popularity of the game we hope to expand by adding in another pool and snooker table in the near future.

Herewith are the completed events which was held successfully for 2024 – 2025:

- 1) 4 Ball billiards
- 2) Singles Handicap Competition
- 3) Malcolm Lim Chin Suan Trophy
- 4) Yeoh Cheng Huat Shield
- 5) President vs Convenor Games

Last but not least I would like to say a big THANK YOU to my Sub-Committee for their hard work and dedication in organizing the various tournament successfully and also not forgetting, my appreciation to the President and Central Committee for the support.

Mr. Bernard Hwa Yuen Hin

TABLE TENNIS

It was another successful year for the table tennis this 2024 – 2025 term. There were many experienced players returning for the game and quite a number of new members joining in.

The Sub-Committee put in extra efforts in encouraging former players and new members to participate in the competitions, irrespective of ages, with or without experience. The experience players willingly guide and give tips to play the game. We have sessions every Saturday and Sunday, and night sessions on Monday, Wednesday and Friday. Nevertheless, the game is picking up and we currently have two qualified coaches for beginners and advance coaching. Enquiries for coaching can be made at the reception for more details.

Our table tennis hall is one of the best in Ipoh with six competition tables and for this year, we have purchased and added in two new imported 'Nittaku' competition table. We have also allocated a table for self-training.

Herewith are the completed events which was held successfully for 2024 – 2025:

- 1) The 3 on 3 Doubles Inter-Team Tournament
- 2) Single & Doubles Inter-Team
- 3) Mixed Team Competition
- 4) Men & Women Singles/Doubles
- 5) President vs Convenor Games

I would also like to take this opportunity to congratulate our President, Datuk Eddie Leong Chee Mun who is also a Vice-President of the Perak Table Tennis Association.

Lastly, I would like to thank my Sub-Committee for their hard work and dedication to promote and successfully assisted in all competitions organized for the year, and not forgetting the President who is a player himself and Central Committee members for their encouragement and support.

Mr. Bernard Hwa Yuen Hin

SWIMMING

During my term as Swimming Convenor, the Club has seen encouraging growth in both participation and structural improvements. The total number of swimmers has increased from approximately 140 to over 200, indicating a positive response to our programs and consistent retention, particularly from the Learn-To-Swim (LTS) stream into advance training.

Notably, our Advance Swimming class has grown from 14-15 swimmers to over 30-34 active participants. This is another strong indicator of progression within the Club. However, as we approach the threshold of 40 swimmers in the advanced group, I would like to highlight the need for proactive planning. To maintain the quality of coaching and individual attention, I recommend that the next convenor consider restructuring the group or engaging additional coaching support if the numbers continue to grow.

This year also marked a key administrative improvement; the successful introduction of an e-registration system for LTS. This initiative was implemented to resolve previous issues with over-booking and bulk intakes. The system now allows for better organization, accurate tracking of intake data and serves as proof of registration for parents and administrators and streamlining the enrolment process.

It has been a privilege to serve in this role and contribute to the development of ISC's swimming community. I trust that these foundations, both in swimmer's growth and system efficiency will support the continued process in the years to come.

Lastly, my appreciation and thank you to my Sub-Committee and Management for your continued support and dedication to the Ipoh Swimming Club.

Mr. Wilson Hor Yuh Kang

LIBRARY

A total of 130 books were added into the library for the year with most being bought from various books stores in Ipoh. We also bought some books recommended by members but not all that were suggested was purchased as the process is not catered towards individual needs and preferences but based on the popularity of the books after checking from on-line reviews.

We would also like to thank members for contributing old books to the Club. The books have been sorted based on their condition and whether we already have the books. Some books are also being donated to needy organizations such as orphanage and usually by members who are personally assisting in these organizations.

There are 5 daily newspapers: The Star, New Strait Times, Sun, Sin Chew, and Nanyang. There is also the once weekly The Edge. Magazines under subscription are Reader's Digest, Time Magazine, Health Today, National Geographic and Feminine.

I wish to express my appreciation to my Sub-Committee and the Administration team for the support and valuable advice on the daily running of the library.

Mr. Jensen Hew Yin Keat

SUSTAINABILITY

I'd like to share a brief update on some of the areas I've had the opportunity to be involved in as a member of the Committee over the past term. It has been a privilege to contribute in a modest way to the ongoing care and upkeep of our Club, and I'm grateful for the chance to work alongside others who are equally committed to the well-being of our community.

To restore the appearance and lighting consistency outside the courtyard changing room toilets, six new LED light fixtures were installed along the fixture wall. Several of the previous lights had fused and were no longer operational, and this upgrade not only addresses those issues but also enhances the aesthetics of the area with a more uniform and reliable lighting solution.

We also addressed a clog in the women's restroom, which has since been fully resolved. To help prevent recurrence, the maintenance team has introduced a regular maintenance schedule - a simple yet important step to ensure our shared spaces remain functional and comfortable for all.

The Committee has also been reviewing ways to improve the Club's day-to-day operations. One area under consideration is the potential outsourcing of cleaning services. This review is part of a broader effort to manage rising costs and adjust to changing labour conditions, while maintaining the level of cleanliness and service that members are accustomed to.

None of these efforts would be possible without the support, input, and cooperation of fellow Committee members. I'd like to extend my sincere thanks to the team for the constructive discussions, shared responsibilities, and thoughtful approach taken throughout the term. It has been a rewarding experience to play a small part in this collective work.

Thank you once again for the opportunity to contribute, and for the ongoing support and engagement of fellow members over the past year.

Mr. Foo Yuk Meng

WELLNESS ACTIVITIES

The Tai Chi and Yoga classes continue to be the active in the Club. The Tai Chi group under instructor Mr. Ng Fook Huat have their trainings from every Monday, Wednesday and Friday and the Yoga classes under coach Madam Tan Cheng Lee on every Monday in the multifunction hall.

We also have Tae Kwon-do classes on Sunday from 9:30 am to 11:00 am conducted by Mr. Junny Choy Wai Leng and Five Ancestor Fist Martial Art classes by Mr. Leong Wan Choy on every Thursday from 5:30 pm to 6:30 pm.

For the sauna section, the leaking issues caused by gutter over-flow during heavy rain has been resolved with the installation of a wider rain gutter and diverting the excessive overflow towards another part of the drainage system. For the coming year, we will be looking into changing some the wooden structures within the room which has given way due to the years of exposure to dampness within the room.

Lastly, I would like to take the opportunity to thank the President and Central Committee for entrusting me with the responsibility and support of overseeing the Wellness activities in the Club.

Mr. Sean Cheah Sai Hoo

ISC INNS

The ISC Inn continues to be popular with affiliate club members who took the opportunity to stay and enjoy the facilities in Ipoh Swimming Club whenever they are here in Ipoh for holidays. There was also a couple who had rented a room for 5 months when they returned from the United States to visit their parents.

The increase in rental for the Standard rooms to RM120.00 and RM160.00 for the Suite rooms last year did not deter the usual guest from continuing to rent the ISC Inn as many still prefer the accommodation here due to convenience. The rental for the year is RM44,350.00 as compared to the previous year of RM31,540.00.

For this year, we have also replaced the bedsheets, mattress protectors, duvets and its accompanying accessories for eight rooms and repainted the interior of some of the rooms that requires a new layer of paint for the walls.

For the benefit of new members, we encourage you to make use of the facilities available and arrange for friends and relatives visiting Ipoh to rent our ISC Inns.

Mr. David Chuo Kum Wai

Ipoh Swimming Club

Registration No: PPM-005-08-21021950 (PPP/PRK 199/49)

(Registered under the Societies Act 1966)

**STATEMENT BY COMMITTEE MEMBERS OF
IPOH SWIMMING CLUB**

We, Datuk Eddie Leong Chee Mun and Kenny Lai Choe Ken, being two of the Committee Members of Ipoh Swimming Club, do hereby state that, in the opinion of the Committee Members, the accompanying financial statements which comprise the Statement of Financial Position as at 31 March 2025, and the Statement of Comprehensive Income, Statement of Changes In Membership Funds and Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies are drawn up in accordance with the rules and regulations of the Club and Malaysian Private Entities Reporting Standard so as to give a true and fair view of the financial position of the Club as at 31 March 2025 and its financial performance and cash flows for the year then ended.

Approved and signed on behalf of the Committee Members on 26 June 2025.

DATUK EDDIE LEONG CHEE MUN
(President)

KENNY LAI CHOE KEN
(Committee Member for Finance)

Ipoh Swimming Club
Registration No: PPM-005-08-21021950 (PPP/PRK 199/49)
(Registered under the Societies Act 1966)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IPOH SWIMMING CLUB

Report on the audit of the Financial Statements

Opinion

We have audited the financial statements of Ipoh Swimming Club ("Club"), which comprise the Statement of Financial Position as at 31 March 2025, and the Statement of Comprehensive Income, Statements of Changes in Membership Funds and Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies thereon.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Club as at 31 March 2025 and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Private Entities Reporting Standard.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standard on Auditing. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Club in accordance with the By-Laws (*on Professional Ethics, Conduct and Practice*) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountant ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Responsibility of the Committee Members for the Financial Statements

The Committee Members of the Club are responsible for the preparation of financial statements of the Club that give a true and fair view in accordance with Malaysian Private Entities Reporting Standard. The Committee Members are also responsible for such internal control as the Committee Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Responsibility of the Committee Members for the Financial Statements (Contd.)

In preparing the financial statements of the Club, the Committee Members are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee Members either intend to liquidate the Club or to cease operation, or have no realistic alternative but to do so.

Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Club as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Club, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Club's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee Members.
- Conclude on the appropriateness of the Committee Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Club's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Club or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Club to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Club, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with the Committee Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the members of the Club, as a body, and for no other purpose. We do not assume responsibilities to any other person for the content of this report.

Y W SOO & CO

[AF:1306]

Chartered Accountants

SOO YUIT WENG

[No. 01864/10/2025 J]

Chartered Accountant

Ipoh

26 June 2025

Ipoh Swimming Club
Registration No: PPM-005-21021950 (PPP/PRK 199/49)
(Registers under the Societies Act 1966)

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Note	2025	2024
		RM	RM
ASSET			
Non-current asset			
Properties, plant and equipment	4	5,465,622	6,242,357
Current Assets			
Inventories	5	18,237	38,374
Trade receivables	6	25,347	30,691
Amount due from members	7	157,466	139,413
Other receivables, deposits and prepayments	8	211,821	177,029
Fixed deposits	9	8,631,000	8,687,821
Cash and bank balances		476,070	342,622
Total current assets		9,519,941	9,415,950
TOTAL ASSETS		14,985,563	15,658,307
FUND AND LIABILITIES			
Funds			
Accumulated Fund	10	5,720,143	6,955,745
Development Reserve	11	1,658,928	1,334,231
Sporting and Recreational Facilities and Activities Reserve	12	4,622,494	4,441,710
Total funds		12,001,565	12,731,686
Non-current liability			
Deferred tax liability	13	21,800	15,800
Current Liabilities			
Advance subscription fees received		233,262	215,867
Other payable, accruals and deposits received	14	2,690,933	2,686,837
Tax liabilities		38,003	8,117
Total current liabilities		2,962,198	2,910,821
Total liabilities		2,983,998	2,926,621
TOTAL FUNDS AND LIABILITIES		14,985,563	15,658,307

The accompanying policies and explanatory information form an integral part of the financial statements.

Ipoh Swimming Club
Registration No: PPM-005-21021950 (PPP/PRK 199/49)
(Registers under the Societies Act 1966)

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025	2024
		RM	RM
REVENUE			
Subscriptions		1,550,416	1,527,754
Deficit from sales of food, beverages and sundries	15	(269,639)	(238,972)
Surplus from gaming machines revenue over sporting and recreational expenses	16	180,784	203,360
Sundry income	17	157,471	160,246
Surplus from ISC Inns	18	30,298	16,050
		<u>1,649,330</u>	<u>1,668,438</u>
OTHER OPERATING INCOME			
Equipment written-off		(3,419)	(388)
Gain on disposal of equipment		-	1,000
Interest on fixed deposits		317,239	318,864
Miscellaneous income		1,408	1,354
		<u>315,228</u>	<u>320,830</u>
Total revenue and other operating income		1,964,558	1,989,268
ADMINISTRATIVE EXPENSES	19	(3,057,143)	(3,023,129)
Deficit of expenditure over income before entrance fees and taxation		(1,092,585)	(1,033,861)
ENTRANCE FEE		426,000	654,000
Deficit of expenditure over income before taxation		(666,585)	(379,861)
TAXATION	20	(63,536)	(68,697)
NET DEFICIT		(730,121)	(448,558)
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE EXPENSES		<u>(730,121)</u>	<u>(448,558)</u>

The accompanying policies and explanatory information form an integral part of the financial statements.

Ipoh Swimming Club
Registration No: PPM-005-21021950 (PPP/PRK 199/49)
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STATEMENT OF CHANGES IN MEMBERSHIP FUNDS
FOR THE YEAR ENDED 31 MARCH 2025

	Accumulated Fund	Development Reserve	Sporting and Recreational Facilities and Activities Reserve	Total
	RM	RM	RM	RM
As at 01.04.2023	8,032,149	909,745	4,238,350	13,180,244
Net deficit	(448,558)	-	-	(448,558)
Transferred from Accumulated fund to Development Reserve	(654,000)	654,000	-	-
Development activities expenses paid	229,514	(229,514)	-	-
Transferred from Accumulated Fund to Sporting and Recreational Facilities and Activities Reserve	(203,360)	-	203,360	-
As at 31.03.2024	6,955,745	1,334,231	4,441,710	12,731,686
Net deficit	(730,121)	-	-	(730,121)
Transferred from Accumulated fund to Development Reserve	(426,000)	426,000	-	-
Development activities expenses paid	101,303	(101,303)	-	-
Transferred from Accumulated Fund to Sporting and Recreational Facilities and Activities Reserve	(180,784)	-	180,784	-
As at 31.03.2025	5,720,143	1,658,928	4,622,494	12,001,565

The accompanying policies and explanatory information form an integral part of the financial statements.

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025	2024
		RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES			
Deficit of expenditure over income before entrance fee and taxation		(1,092,585)	(1,033,861)
Adjustment for:			
Bad debts written-off		2,648	3,284
Depreciation and amortisation		922,867	888,511
Equipment written-off		3,419	388
Gain on disposal of equipment		-	(1,000)
Interest income		(318,647)	(320,218)
Surplus/(Deficit) Before Working Capital		(482,298)	(462,896)
Adjustment for changes in working capital:			
Inventories		20,137	(20,494)
Receivables		1,949	(1,031)
Amount due from members		(18,053)	(20,573)
Payables		4,098	198,602
Amount due to members		17,395	19,736
Cash Flows Generated From Operations		(456,772)	(286,656)
Tax paid		(27,651)	(35,213)
Net Cash Flows Used In Operating Activities	24	(484,423)	(321,869)
CASH FLOWS FROM INVESTMENT ACTIVITIES			
Purchase of property, plant and equipment		(149,550)	(380,297)
Proceed from disposal of equipment		-	1,000
Net Cash Flows Used In Investing Activities		(149,550)	(379,297)
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest received		284,600	315,033
Entrance fee received	24	426,000	654,000
Net Cash Flow Generated From Financing Activities		710,600	969,033
Net Increase In Cash And Cash Equivalents		76,627	267,867
Cash And Cash Equivalents Brought Forward		9,030,443	8,762,576
Cash And Cash Equivalents Carried Forward	21	9,107,070	9,030,443

The accompanying policies and explanatory information form an integral part of the financial statements.

Ipoh Swimming Club

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(Registered under the Societies Act 1966)

NOTES TO THE FINANCIAL STATEMENTS - 31 MARCH 2025

1. GENERAL INFORMATION

The principal activity of Ipoh Swimming Club ("Club") during the financial year is the provision of social, sporting and recreational activities.

The Club is a member club, registered under the Societies Act 1966 and domiciled in Malaysia.

The registered office address and principal place of operation address of the Club is 144, Jalan Kelab Renang, Off Jalan Sultan Nazrin Shah, 31350 Ipoh, Perak Darul Ridzuan.

The financial statements were authorized for issue by the Committee Members on 26 June 2025.

2. BASIS OF PREPARATION

2.1 Statement of Compliance

The financial statements of the Club have been prepared in accordance with Malaysian Private Entities Reporting Standard ("MPERS") issued by the Malaysian Accounting Standards Board ("MASB").

2.2 Basis of Measurement

The financial statements have been prepared on a historical cost basis, unless otherwise indicated in this summary of significant accounting policies.

2.3 Functional and Presentation Currency

The financial statements are presented in Ringgit Malaysia ("RM").

Ipoh Swimming Club**Registration No: PPM-005-08-21021950 (PPP/PRK 199/49)****(Registered under the Societies Act 1966)****2.4 Critical Accounting Estimates and Judgments**

Estimates and judgment are continually evaluated by the Committee Members and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and judgments affect the application of the Club's accounting policies and disclosures, and have a significant risk of causing a material adjustment are discussed below:

2.4.1 Depreciation of Property, Plant and Equipment

The cost of an item of property, plant and equipment is depreciated on the straight-line method that reflects the consumption of the economic benefits of the asset over its useful life. Estimates are applied in the selection of the depreciation method, the useful lives and the residual values. The actual consumption of the economic benefits of the property, plant and equipment may differ from the estimates applied and this may lead to a gain or loss on an eventual disposal of an item of property, plant and equipment.

2.4.2 Write-down of Inventories

Reviews are made periodically by the Committee Members on damaged, obsolete and slow-moving inventories. These reviews require judgment and estimates. Possible changes in these estimates could result in revisions to the valuation of inventories.

2.4.3 Loss Allowances of Financial Assets

The Club recognizes impairment losses for loans and receivables using the incurred loss model. Individually significant loans and receivables are tested for impairment separately by estimating the cash flows expected to be recoverable. All others are grouped into credit risk classes and tested for impairment collectively, using the Club's past experiences of loss statistics, ageing of past due amounts and current economic trends. The actual eventual losses may be different from the allowance made and this may affect the Club's financial position and results.

2.4.4 Measurement of a Provision

The Club uses a "best estimate" as the basis for measuring a provision. The Committee Members evaluate the estimates based on the Club's historical experiences and other inputs or assumptions, current developments and future events that are reasonably possible under the particular circumstances. In the case when a provision relates to large population of customers (such as a warranty provision), a probability-weighted estimate of the outflows required to settle the obligation is used. In the case of a single estimate (such as a provision for environmental restoration costs), a referenced contractor's price or market price is used as the best estimate. If an obligation is to be settled over time, the expected outflows are discounted at a rate that takes into account the time value of money and the risk that the actual outcome might differ from the estimates made.

Ipoh Swimming Club**Registration No: PPM-005-08-21021950 (PPP/PRK 199/49)****(Registered under the Societies Act 1966)****2.4.5 Measurement of Income Taxes**

Significant judgment is required in determining the Club's provision for current and deferred taxes because the ultimate tax liability for the Club as a whole is uncertain. When the final outcome of the taxes payable is determined with the tax authorities, the amounts might be different from the initial estimates of the taxes payable. Such differences may impact the current and deferred taxes in the period when such determination is made. The Club will adjust for the differences as over- or under-provision of current or deferred taxes in the current period in which those differences arise.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently to the periods presented in these financial statements unless otherwise stated.

3.1 Property, plant and equipment and depreciation

Operating tangible assets that are used for more than one accounting period in the production and supply of goods and services, or for administrative purposes are recognised as property, plant and equipment when the Club obtains control of the asset. Any subsequent replacement of a significant component in an existing asset is capitalised as a new component in the assets and the old component is derecognised.

All property, plant and equipment are initially measured at cost. For a purchased asset, cost comprises purchase price plus all directly attributable costs incurred in bringing the asset to its present location and condition for Club's intended use.

All property, plant and equipment are subsequently measured at cost less accumulated depreciation and accumulated impairment losses.

Long term leasehold land and building are amortised on a straight-line basis over their remaining lease period. The remaining lease period of the long term leasehold land and building are 42 and 44 years respectively.

Capital work-in-progress is not depreciated.

All other property, plant and equipment are depreciated using the straight-line method to write off the cost of each asset to its residual value over its estimated useful life at 10 years.

At the end of each reporting period, the residual values, useful lives and depreciation methods for the property, plant and equipment are reviewed for reasonableness. Any change in estimate of an item is adjusted prospectively over its remaining useful life, commencing in the current period.

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Upon the disposal of an item of property, plant and equipment, the difference between the net disposal proceeds and the carrying amount is recognised in profit or loss.

3.2 Inventories

Inventories are measured at the lower of cost and estimated selling price less cost to complete and sell.

The cost of bar and sundry inventories is calculated using the first in, first out method, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their existing location and condition. In the case of work-in-progress and finished goods, cost includes an appropriate share of production overheads based on normal operating capacity.

At each reporting date, the Committee Members assess whether any inventories are impaired by comparing the carrying amount of each item of inventory or group of similar items with its selling price less costs to complete and sell. If an item of inventory or group of similar items is impaired, the Club reduces the carrying amount of the inventory or the group of similar items to its selling price less costs to complete and sell. The reduction is an impairment loss and it is recognised immediately in profit or loss.

If it is impracticable to determine the selling price less costs to complete and sell for inventories item by item, items of inventory relating to the same product line that have similar purposes or end uses and are produced and marketed in the same geographical area are grouped together for the purposes of assessing impairment of the inventory.

3.3 Taxation

A current tax for current and prior periods, to the extent unpaid, is recognised as a current tax liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as a current tax asset. A current tax liability or asset is measured at the amount the Club expects to pay or recover using tax rates that have been enacted or substantially enacted by the reporting date.

A deferred tax liability is recognised for all taxable temporary differences, except to the extent that the deferred tax liability arise from: (a) the initial recognition of goodwill; or (b) the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit or tax loss. The exceptions for initial recognition differences include items of property, plant and equipment that do not qualify for capital allowances and acquired intangible assets that are not deductible for tax purposes.

Ipoh Swimming Club**Registration No: PPM-005-08-21021950 (PPP/PRK 199/49)****(Registered under the Societies Act 1966)**

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary differences can be utilised, unless the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit or tax loss. The exceptions for the initial recognition differences include non-taxable government grants received and reinvestment allowances and investment tax allowances on qualifying property, plant and equipment.

A deferred tax asset is recognised for the carry-forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilised. Unused tax credits do not include unabsorbed reinvestment allowances and unabsorbed investment tax allowances because the Club treats these as part of initial recognition differences.

Deferred taxes are measured using tax rates that have been enacted or substantially enacted by the end of the reporting period. The measurement of deferred taxes reflect the tax consequences that would follow from the manner in which the Club expects, at the end of the reporting period, to recover or settle the carrying amount of its assets or liabilities.

At the end of each reporting period, the carrying amount of a deferred tax asset is reviewed and is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of a part or all of that deferred tax asset to be utilised. Any such reduction will be reversed to the extent that it becomes probable that sufficient taxable profit will be available.

A current or deferred tax is recognised as income or expense in profit or loss for the period. For items recognised directly in equity, the related tax effect is also recognised directly in equity.

3.4 Statement of Cash Flows

The Club adopts the indirect method in the preparation of the Statement of Cash Flows.

Cash equivalents are short-term, highly liquid investments that are readily convertible to known amount of cash with significant risk of changes in value.

3.5 Accumulated fund

The accumulated fund which is utilised mainly for the development of the Club arises from the surplus of income over expenditure.

3.6 Sporting and Recreational Facilities and Activities Reserve

Surplus of net revenue from gaming machines revenue over sporting and recreational expenses are credited to the sporting and recreational facilities and activities reserve which will be utilised for the Club's sports events.

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3.7 Development Reserve

With effect from 1 April 2019, entrance fees recognised from the acceptance of new members of the Club are transferred to the Development Reserve which will be utilised mainly for the development activities. Development activities represent future development projects which are capital in nature.

3.8 Revenue recognition

3.8.1 Interest on fixed deposits

Interest on fixed deposits is recognised on an accrual basis using the effective interest rate method.

3.8.2 Entrance fees

Revenue relating to entrance fees is recognised upon receipt and acceptance of membership by the Committee Members.

3.8.3 Gaming machines operations

Net surplus or deficit from gaming machines operations is credited or charged to profit or loss.

An equivalent amount of the surplus or deficit of net revenue from gaming machines over sporting and recreational expenses is then transferred to Sporting and Recreational Facilities and Activities Reserve.

3.8.4 Subscriptions

Subscriptions are recognised when due and receivable.

3.8.5 Sundry income

Revenue from Club related activities comprising coaching, rental and miscellaneous income are recognised when the services are provided.

3.8.6 Sales of food, beverages and sundries

Sales of food, beverages and sundries are recognised when goods are delivered.

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3.9 Impairment of non-financial assets

The carrying amounts of the Club's assets other than inventories and financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Whenever the carrying amount of an asset exceeds its recoverable amount, an impairment loss is recognised in profit or loss immediately. Recoverable amount is the higher of net selling price and value in use, which is measured by reference to discounted future cash flows.

Reversal of impairment losses recognised in prior years is recorded when there is an indication that the impairment losses recognised for the asset no longer exist or have decreased. The reversal is recorded in profit or loss. However, the increases carrying amount of an assets due to a reversal of an impairment loss is recognised to the extent it does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for that asset in prior years.

3.10 Employee benefits

3.10.1 Short term benefits

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees of the Club. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences, and short term non-accumulating compensated absences such as sick leave are recognised when the absences occur.

3.10.2 Defined contribution plans

As required by law, employers in Malaysia make contributions to the statutory pension scheme, the Employees Provident Fund ("EPF"). Such contributions are recognised as an expense in profit or loss as incurred.

3.11 Financial instruments

3.11.1 Initial recognition and measurement

The Club recognises a financial asset or financial liability in the statement of financial position when, and only when, the Club becomes a party to the contractual provisions of the instrument.

On initial recognition, all financial assets and financial liabilities are measured at fair value, which is generally the transaction price, plus transaction costs if the financial asset or financial liability is not measured at fair value through profit or loss. For instruments measured at fair value through profit or loss, transaction costs are expensed to profit or loss when incurred.

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For derecognition purposes, the Club first determines whether a financial asset or a financial liability should be derecognised in its entirety as a single item or derecognised part-by-part of a single item or of a group of similar items.

A financial asset, whether as a single item or as a part, is derecognised when, and only when, the contractual rights to receive the cash flows from the financial asset expire, or when the Club transfers the contractual rights to receive cash flows of the financial asset, including circumstances when the Club acts only as a collecting agent of the transferee, and retains no significant risks and rewards of ownership of the financial asset or no continuing involvement in the control of the financial asset transferred.

A financial liability is derecognised when, and only when, it is legally extinguished, which is either when the obligation specified in the contract is discharged or cancelled or expires. A substantial modification of the terms of an existing financial liability is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. For this purpose, the Club considers a modification as substantial if the present value of the revised cash flows of the modified terms discounted at the original effective interest rate differs by 10% or more when compared with the carrying amount of the original liability.

3.11.3 Subsequent measurement of financial assets

For the purpose of subsequent measurement, the Club classifies financial assets into two categories namely: (i) financial assets at fair value through profit or loss; and (ii) financial assets at amortised cost.

After initial recognition, the Club measures investments in quoted preference shares, quoted ordinary shares and derivatives that are assets at their fair values by reference to the active market prices, if observable, or otherwise by a valuation technique, without any deduction for transaction costs it may incur on sale or other disposal.

Investment in debt instruments, whether quoted or unquoted, are subsequently measured at amortised cost using the effective interest method. Investments in unquoted equity instruments and whose fair value cannot be reliably measured are measured at cost.

Other than financial assets measured at fair value through profit or loss, all other financial assets are subject to review for impairment in accordance with Note 3.11.7.

3.11.4 Subsequent measurement of financial liabilities

After initial recognition, the Club measures all financial liabilities at amortised cost using the effective interest rate method, except for derivatives instruments that are liabilities, which are measured at fair value.

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The fair value of a financial asset or a financial liability is determined by reference to the quoted market price in an active market, and in the absence of an observable market price, by a valuation technique as described in Note 3.12.

3.11.6 Recognition of gains and losses

Fair value changes of financial assets and financial liabilities classified as fair value through profit or loss are recognised in profit or loss when they arise.

For financial assets and financial liabilities carried at amortised cost, a gain or loss is recognised in profit or loss when the financial asset or financial liability is derecognised or impaired, and through the amortisation process of the instrument.

3.11.7 Impairment and uncollectibility of financial assets

The Club applies the incurred loss model to recognise impairment losses of financial assets. At the end of each reporting period, the Club examines whether there is any objective evidence that a financial asset or a Club of financial assets is impaired. Evidences or trigger loss events include:

- (i) significant difficulty of the issuer or obligor;
- (ii) a breach of contract, such as a default or delinquency in interest or principal payment;
- (iii) granting exceptional concession to a customer;
- (iv) it is probable that a customer will enter bankruptcy or other financial reorganisation;
- (v) the disappearance of an active market for that financial asset because financial difficulties; or
- (vi) any observable market data indicating that there may be measurable decrease in the estimated future cash flows from a Club of financial assets.

For a non-current loan and receivable carried at amortised cost, the revised estimated cash flows are discounted at the original effective interest rate. Any impairment loss is recognised in profit or loss and a corresponding amount is recorded in a loss allowance account. Any subsequent reversal of impairment loss of the financial assets is reversed in profit or loss with a corresponding adjustment to the allowance account, subject to the limit that the reversal should not result in the revised carrying amount of the financial asset exceeding the amount that would have been determined had no impairment loss been recognised previously.

For short-term trade and other receivables, where the effect of discounting is immaterial, impairment loss is tested for each individually significant receivable wherever there is any indication of impairment. Individually significant receivables for which no impairment loss is recognised are grouped together with all other receivables by classes based on credit risk characteristics and aged according to their past due periods. A collective allowance is estimated for a class group based on the Club's experiences of loss ratio in each class, taking into consideration current market conditions.

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For an unquoted equity investment measured at cost less impairment, the impairment is the difference between the asset's carrying amount and the best estimate (which will necessarily be an approximation) of the amount (which might be zero) that the Club expects to receive for the asset if it were sold at the reporting date. The Club may estimate the recoverable amount using an adjusted net asset value approach.

3.12 Fair value measurement

For asset, liabilities and equity instruments (whether financial or non-financial items) that require fair value measurement or disclosure, the Club establishes a fair value measurement hierarchy that gives the highest priority to quoted prices (unadjusted) in active markets for identical assets, liabilities or equity instruments and the lowest priority to unobservable inputs.

The fair value measurement of an item is estimated using a quoted price in an active market if that price is observable. The active market is the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability, and for which the Club can enter into a transaction for the asset or liability at the price in that market at the measurement date.

In the absence of an active market price, the fair value of an item is estimated by an established valuation technique using inputs from the marketplace that are observable for substantially the full term of the asset or liability.

In the absence of both market price and observable inputs, a fair value measurement of an item is estimated by an established valuation technique using unobservable inputs, including internally developed assumptions that are reasonable and supportable.

The Club does not have any financial assets and liabilities carried at fair value as at 31 March 2025 and 31 March 2024.

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4. PROPERTY, PLANT AND EQUIPMENT

	Balance at Beginning	Additions	Transfer	Disposal/ Expensed off	Balance at end
	RM	RM	RM	RM	RM
Cost:					
Building	867,766	-	-	-	867,766
Capital work-in-progress	14,887	83,146	(85,896)	-	12,137
Crockery and cutlery	131,494	1,645	-	-	133,139
Gaming machine, library, furniture and equipment	3,884,230	49,072	-	(3,700)	3,929,602
Gym equipment	474,952	-	-	-	474,952
ISC Inns	14,566	280	-	-	14,846
Long term leasehold land	1,517,273	-	-	-	1,517,273
Pools, facilities and filtration plant	10,679,419	15,407	85,896	-	10,780,722
Total	17,584,587	149,550	-	(3,700)	17,730,437
Accumulated depreciation:					
Building	231,424	15,151	-	-	246,575
Capital work-in-progress	-	-	-	-	-
Crockery and cutlery	120,494	2,052	-	-	122,546
Gaming machine, library, furniture and equipment	3,138,707	107,851	-	(281)	3,246,277
Gym equipment	443,215	10,919	-	-	454,134
ISC Inns	314	1,461	-	-	1,775
Long term leasehold land	428,273	24,750	-	-	453,023
Pools, facilities and filtration plant	6,979,803	760,682	-	-	7,740,485
Total	11,342,230	922,866	-	(281)	12,264,815
				2025	2024
				RM	RM
Carrying value:					
Building				621,191	636,342
Capital work-in-progress				12,137	14,887
Crockery and cutlery				10,593	11,000
Gaming machine, library, furniture and equipment				683,325	745,523
Gym equipment				20,818	31,737
ISC Inns				13,071	14,252
Long term leasehold land				1,064,250	1,089,000
Pools, facilities and filtration plant				3,040,237	3,699,616
Total				5,465,622	6,242,357

5. INVENTORIES

	2025	2024
	RM	RM
Bar items at cost	18,237	38,374
Inventories recognised as expenses in profit or loss	189,661	253,838

6. TRADE RECEIVABLE

The normal trade credit terms granted by the Club is 30 days (2024: 30 days). Other credit term is assessed and approved in a case-by-case basis.

There is a concentration of credit risk because the trade receivable represents the amount owing by 1 customer only (2024: 1 customer).

7. AMOUNT DUE FROM MEMBERS

	2025	2024
	RM	RM
Amount due from members	159,466	141,413
Accumulated impairment loss	(2,000)	(2,000)
Net	157,466	139,413

8. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	2025	2024
	RM	RM
Other receivables	109,301	75,256
Deposits	90,716	90,716
Prepayments	11,803	11,057
Total	211,821	177,029

9. FIXED DEPOSITS

The maturity terms of the fixed deposits with 3 licensed banks range from 6 to 12 months (2024: 3 to 12 months) and the interest rates range from 3.70% to 3.95% (2024: 3.85% to 4.20%) per annum.

10. ACCUMULATED FUND

	2025	2024
	RM	RM
At beginning	6,955,745	8,032,149
Net deficit	(730,121)	(448,558)
Transfer to Development Reserve (Note 11)	(426,000)	(654,000)
Development activities expenses paid	101,303	229,514
Transfer to Sporting and Recreational Facilities and Activities Reserve (Note 12)	(180,784)	(203,360)
At end	5,720,143	6,955,745

11. DEVELOPMENT RESERVE

	2025	2024
	RM	RM
At beginning	1,334,231	909,745
Transfer from Accumulated Fund (Note 10)	426,000	654,000
Development activities expenses paid	(101,303)	(229,514)
At end	1,658,928	1,334,231

12. SPORTING AND RECREATIONAL FACILITIES AND ACTIVITIES RESERVE

	2025	2024
	RM	RM
At beginning	4,441,710	4,238,350
Transfer from Accumulated Fund (Note 10)	180,784	203,360
At end	4,622,494	4,441,710

13. DEFERRED TAX LIABILITY

	2025	2024
	RM	RM
Deferred tax liabilities arising from the tax effect of interest receivable:		
At beginning	15,800	14,700
Recognised as expense in profit or loss (Note 20)	6,000	1,100
At end	21,800	15,800

14. OTHER PAYABLES, ACCRUALS AND DEPOSITS RECEIVED

	2025	2024
	RM	RM
Other payables:		
Sundry payables	429,350	499,836
Sales and Service Tax payable	52,064	42,086
	481,414	541,922
Accruals	87,532	83,970
Deposits received	2,121,987	2,060,945
Total	2,690,933	2,686,837

15. DEFICIT FROM SALES OF FOOD, BEVERAGES AND SUNDRIES

	2025	2024
	RM	RM
Sales of food, beverages and sundries	252,030	306,222
Inventories recognised as an expense	(190,078)	(254,965)
Gross profit	61,952	51,257
Incentive from sales of beers	16,845	18,968
Surplus from sales of fruit drink	23,570	30,894
	102,367	101,119
Share of taking from caterer	136,361	141,326
Reimbursement of crockery and utensils	1,325	1,200
	240,053	243,645
Expenses		
Staff cost:		
Ex-gratia	(35,736)	(28,371)
Wages and overtime	(353,275)	(319,431)
Selling expenses:		
Drinking straws and gas	(4,170)	(5,108)
Electricity	(31,428)	(39,024)
Water	(26,279)	(30,458)
Part-time staff	(39,136)	(43,083)
Dhoby-Napkins and table cloth	(7,186)	(8,659)
Others	(12,482)	(8,483)
	(509,692)	(482,617)
Deficit	(269,639)	(238,972)

Ipoh Swimming Club**Registration No: PPM-005-08-21021950 (PPP/PRK 199/49)****(Registered under the Societies Act 1966)****16. SURPLUS FROM GAMING MACHINES REVENUE OVER SPORTING AND RECREATIONAL EXPENSES**

	2025	2024
	RM	RM
Gaming machines revenue	456,000	456,000
Sporting and recreational expenses		
Salaries/wages incurred:		
Pools/plants	(89,542)	(93,339)
Billard marker	(22,174)	(21,741)
Gymnasium attendant	(41,449)	(42,608)
Ex-gratia	(17,709)	(17,283)
Event expenses	(60,924)	(59,090)
Repair to gym equipment	(7,564)	(7,277)
Repairs to sport facilities	(35,854)	(11,302)
	(275,216)	(252,640)
Surplus	180,784	203,360

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17. SUNDRY INCOME

	2025	2024
	RM	RM
Coaching:		
Badminton	3,389	4,000
Gym	26,636	20,056
Line dance	-	203
Squash	1,750	1,132
Swimming lessons	39,570	27,925
Tai Chi	3,070	3,240
Table tennis	2,223	718
Tennis	10,961	9,333
Taekwondo	1,660	800
Yoga	1,580	2,503
5 AF	288	168
Rental:		
Fine - Lockers	1,826	1,751
Karaoke machine/room	1,750	100
Multifunction hall	10,000	7,000
Neptune room/Dolphin room	7,730	5,000
Old building (1st Floor)	-	2,100
Parking bays	12,000	12,000
Pro shop	2,200	2,400
Miscellaneous income:		
Donation	-	34,491
Other income	14,725	9,510
Pro shop	389	700
Reinstatement fee	1,600	1,600
Surcharge	14,124	13,516
Total	157,471	160,246

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18. SURPLUS FROM ISC INNS

	2025	2024
	RM	RM
Rental collections	44,350	31,540
Expenses:		
Mineral water, toilet rolls and soap	(280)	(558)
Laundry	(4,490)	(6,938)
Electricity	(7,219)	(6,328)
Refreshment	(223)	(460)
Depreciation	(1,461)	(314)
Other	(379)	(892)
Total expenses	(14,052)	(15,490)
Surplus	30,298	16,050

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19. ADMINISTRATIVE EXPENSES

	2025	2024
	RM	RM
Staff cost:		
Ex-gratia	(110,283)	(108,171)
EPF, EIS and SOCSO contribution	(198,965)	(190,533)
Long services reward	(9,461)	(11,283)
Staff amenities	(16,247)	(11,455)
Staff salaries	(833,184)	(829,267)
	(1,168,140)	(1,150,709)
Depreciation and amortisation:		
Furniture and equipment	(109,903)	(85,379)
Gym equipment	(10,919)	(10,543)
Long term leasehold land and building	(39,901)	(39,901)
Pools, facilities and filtration plant	(760,682)	(752,374)
	(921,405)	(888,197)
Administrative:		
Auditors' remuneration	(11,000)	(10,000)
Bad debts written-off	(2,648)	(3,284)
Bank charges	(690)	(692)
Entertainment and other expenses	(69,883)	(70,252)
General expenses	(60,085)	(62,630)
HRDF contribution	(12,533)	(11,938)
Insurance, quit rent and rates	(41,893)	(40,211)
Library expenses and periodicals	(11,620)	(12,906)
Lighting and fans	(190,573)	(208,703)
Maintenance of furniture, fittings and equipment	(97,183)	(89,767)
Members' amenities	(31,166)	(29,615)
Plant running expenses	(173,069)	(183,433)
Postages and telephone charges	(13,153)	(12,138)
Printing and stationery	(22,738)	(26,512)
Repairs and maintenance of club house and facilities	(58,879)	(61,111)
Security guards	(167,735)	(161,031)
Taxation fee	(2,750)	-
	(967,598)	(984,223)
Total administrative expenses	(3,057,143)	(3,023,129)

20. TAXATION

	2025	2024
	RM	RM
Current tax expense	(59,200)	(71,300)
Deferred taxation (Note 13)	(6,000)	(1,100)
Over provision in prior year	1,664	3,703
Net	(63,536)	(68,697)

The tax charge for the year is due to tax payable on interest income.

A reconciliation of income tax expense applicable to deficit of expenditure over income before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Club is as follows:

	2025	2024
	RM	RM
Deficit of expenditure over income before taxation	(666,585)	(379,861)
Taxation at applicable of 30%	200,000	114,000
Tax effect of:		
- Effect of different tax rate	(65,600)	(35,200)
- Non-deductible expenses	(661,700)	(687,800)
Over provision in prior year	1,664	3,703
Taxation	(63,536)	(68,697)

21. CASH AND CASH EQUIVALENTS

	2025	2024
	RM	RM
Fixed deposits	8,631,000	8,687,821
Cash and bank balances	476,070	342,622
Total	9,107,070	9,030,443

22. FINANCIAL INSTRUMENTS

	At amortised cost	
	2025	2024
	RM	RM
Financial assets:		
Trade receivables	25,347	30,691
Amount due from members	157,466	139,413
Other receivables and deposits	200,017	165,972
Fixed deposits	8,631,000	8,687,821
Cash and bank balances	476,070	342,622
Total	9,489,900	9,366,519
Financial liabilities:		
Amount due to members	(233,262)	(215,867)
Other payables, accruals and deposits received	(2,690,933)	(2,686,837)
Total	(2,924,195)	(2,902,704)

23. CAPITAL COMMITMENT

	2025	2024
	RM	RM
Property, plant and equipment:		
Approved and contracted for	5,202	8,352

24. COMPARATIVE FIGURE

The following figures have been reclassified to conform with the presentation of current financial year:

	As previously reported	As restated
	RM	RM
As at 31 March 2024:		
<u>Statement of Cash Flows</u>		
Cash Flows from Operating Activities		
Net Cash Flows Generated From/(Used In) Operating Activities	332,131	(321,869)
Cash Flows from Financing Activities		
Net Cash Flow Generated From Financing Activities	315,033	969,033

Minutes of the Annual General Meeting of the Ipoh Swimming Club held on Sunday 29 September 2024 at the Multi-Function Hall, Ipoh Swimming Club at 11.00 am.

The 2024 Annual General Meeting (AGM) of Ipoh Swimming Club was duly held on Sunday, 29 September 2024 at the Multi-Function Hall, Ipoh Swimming Club at 11.00 am. The meeting was chaired by Mr Liew Thong Sin and the Central Committee Members present at the AGM were:

Mr. Liew Thong Sin (President and Chairman of the meeting)
Mr. Datuk Eddie Leong Chee Mun *DPSM* (Vice President)
Mr. Lee Yeong Wai (Finance)
Mr. Vincent Lee Sieng Tzi (Squash)
Mr. David Chuo Kum Wai (House and Ground)
Mr. Jensen Hew Yin Keat (Bar and Catering)
Mr. Bernard Hwa Yuen Hin (Table Tennis and Snooker)
Mr. Kenny Lai Choe Ken (Tennis)
Mr. Bryant Tan Han Lim (Badminton)
Mr. Wilson Hor Yuh Kang (Swimming)

Absent with apologies: Mr. Eric Chan Rong Sheng (Entertainment)

The members present at the AGM were:

Mr. Soong Heun Mun	Mr. Hor Yuh Kang
Madam Toh Suan Bee	Mr Leong Chee Wai
Mr. Lai Moo Choy	Mr. Thedosius Joseph Pareira
Mr. Thomas Voo Phing Fook	Mr. Tan Say Huai
Mr. Lee Yeong Wai	Mr. Wong Kok Kee
Mr. Oon Kee Seng	Mr. Koo Kok Keong
Mr. Raymond Loh Chooi Kong	Madam Tan Mee Kheng
Mr. Lim Sook Chean	Mr. Yeoh Chee Beng
Dato Tan Sin Keat	Mr. Poh Ee-Kuo, Jimmy
Miss Halinda Bt Samsudin	Mr. Eric Foo Pey Chung
Mr. Hew Tet Choy	Mr. Yap Chee Wah
Madam Chong Chee Chin	Mr. Tan Sean Hoe
Mr. Chong Lip Siong	Mr. Ooi Kee Yeng
Mr. Liew Hong Wah	Mr. Chen Shin Hin
Mr. Chuo Kum Wai, David	Mr. Chiang Kar Leong
Mr. Koh Chuen Kiat	Mr. Lee Thiam Siew
Miss Chan Lai Ooy	Mr. Cheong Hon Choong
Madam Ooi Wee Boon	Mr. Khoo Thiam Chye
Mr. Chong Sze Yuen	Mr. Fong Soo On
Mr. Chiu Yiew Kian	Mr. Lee Yong Sheng
Dr. Tan Eng Keong	Mr. Cheong Kim Poo
Madam Yeap Tze Wern	Mr. Chow Kwai Loon, Alan
Madam The Yuk Min	Mr. Foo Yuk Weng
Mr. Hew Yin Keat	Mr. Cheng Kah Yik @ Cheong Kah Yik
Mr. Steven Lee Boon Wye	Mr. David Phong Voon Keong
Mr. Liew Thong Sin	Mr. Ong Chin Fong
Madam Kuah Ah Hong@Kuah Ah Gim	Mr. Khor Thiam Teek, William
Datuk Leong Chee Mun <i>DPSM</i>	Mr. Wong Yew Thong

Mr. Lee Chee Yih
 Mr. Ooi Soo Chuan, Johnny
 Mr. Purshotamdas Nathermal
 Mr. Lee Kok Choy
 Dato Dr. Shahril Bin Cik Mat *DPMP, AMP*
 Mr. Lim Keng Hooi
 Mr. Hwa Yuen Hin, Bernard
 Madam Lew Meow Kean
 Mr. Ong Soo Joon
 Mr. Cheng Kian Joo
 Mr. Loh Yuk Seng
 Miss Veronica Leong Pek Han
 Mr. Lai Choe Ken, Kenny
 Mr. Yeoh Lam Swee
 Mr. Tan Ee Su
 Mr. Liew Yu-Gene
 Mr. Chou Joe Tuck
 Mr. Wong Tun Liang
 Mr. Chan Ton Feon
 Mr. Lionel Chia Dick Hua
 Mr. Lee Teik Wen
 Mr. Luei Cheng Hai
 Mr. Chung Lek Choy, Desmond
 Mr. Chan Fan Loong
 Madam Sabrina Soon Pei Yee
 Madam Chai Lai See
 Mr. Hew Wei Leng, Michael
 Mr. Yap Kean Lye
 Madam Hoong Suet Yeng
 Mr. Chun Yoke Meng
 Mr. Chun Zhi Cong, Gary
 Mr. Lee Kam Boon *PJK*
 Mr. Tey Kok Kiong
 Mr. Lee Choon Kwan
 Mr. Chow Seng Wai
 Mr. Mah Kheong Sum
 Mr. Lee Sieng Tzi, Vincent
 Mr. Lee Tek Hing, Michael
 Mr. Tan Choong Keng
 Mr. Then Kok Kit
 Mr. Wong Guang Seng, Gregory
 Dato Dr. Lee Boon Chye
 Mr. Richard Wong Weng Loong
 Mr. Lee Ming Zhe
 Mr. Tan Han Lim, Bryant
 Mr. Ding Choo Ong
 Mr. Thong Koon
 Mr. Eric Wong Yoong Wah
 Mr. Yow Yan Seong
 Mr. Emlyn John Jones
 Mr. Sum Chee Kai
 Mr. Leong Chik Yuen
 Mr. Cheong Yeu Meng

Mr. Chuan Tuck Seng
 Mr. Khor Hock Lam @ Khaw Hock Lam
 Mr. Liu Hann Chien
 Mr. Yeoh Chee Choong, Tim
 Mr. Tan Sai Wai
 Mr. Chong Kok Yew
 Mr. Tan Seow Heng
 Mr. Loo Ah Hooi
 Mr. Jason Chen
 Mr. Jason Pek Kim Guan
 Mr. Pek Poo Kuan, Michael
 Mr. Ong Seng Hock
 Miss Linda Loke Lai Mei
 Mr. Khoo Kay Chong
 Madam Hor Yuh Shan
 Mr. Lim Say Chong
 Mr. Lai York Ming
 Mr. Lai Koon Loy
 Mr. Ooi Eng Kooi
 Mr. Wong Kok Yiew
 Dato Daniel Choong Yew Chee
 Miss Tan Shen Ye
 Mr. Reuben Choong Bing Xuan
 Mr. Adrian Foo Yoke Keong
 Miss Ruby Choong Li Kay
 Mr. Chin Yew Seong
 Mr. Won Foo Yee
 Mr. Hew Dik Zun
 Mr. Darren Foo Yoke Loon
 Mr. Lim Tiong Heng
 Dr. Samuel Yu
 Mr. Chong Kah Hong
 Mr. Tan Lim Soon, Sony
 Mr. Sam Yim Chun
 Mr. Lee Kah Jin, Eugene *PPT*
 Mr. Ng Piang Kong, Philip
 Mr. Tan Kok Chang
 Mr. Khoo Teck Kiat
 Mr. Chong Him Shoong
 Mr. Leong Wan Choy, Winston
 Mr. Sean Cheah Sai Hoo
 Mr. Yip Chee Onn
 Mr. Foo Yuk Meng
 Dr. Leong Chin Leng
 Madam Wendy Woo Pit Yoke
 Mr. Kee Peng Choy
 Mr. Thong Tim Kheong
 Mr. Bruce Lewis Depping
 Mr. Yip Chee Yang
 Mr. Marcus Loh Zhen Hao
 Mr. Ho Fu Peng, Vincent
 Mr. Tan Swee Cheong
 Dato Seri Tan Kooi Chew *SSAP*

Mr. Navin a/l S. Vijayakumar
Mr. Theam Kam Kee
Mr. Soo Lai Kwok
Mr. Chew Weng Soo
Mr. Lee Hah *PJK*
Mr. Foo En Lin
Mr. Lee Kwok Hau
Mr. Chuah Seong Sing
Mr. Lee Hok Seng, Michael
Mr. Foong Kiat Yean, Kenny
Mr. The Tiong Woei
Mr. Hor Jean Chen
Madam Choo Cheng Yi
Madam Elaine Cheah Ming Lee
Mr. Chong Swee Kong, Joseph
Madam Lam Ngean Voon
Mr. Lee Yee Hum, John
Dr. Kok Say Kuen
Mr. Lau Mun Hoe
Mr. Cheah Teik Chin
Mr. Chong Kok Weng, Michael *AMP*
Madam Candy Lai Ping Yu
Mr. Wong Kee Keong

Mr. Michael Khoh Gon Wan
Mr. Chong Hoi Min
Mr. Koo Kean Kim
Mr. Leong Cheok Lung
Mr. Tang Ah Lim
Mr. Moo Kok Weng
Mr. Shu Peng Hong
Miss Liew Tet Hoong, Sanda *PPT*
Mr. Chow Kit Mun
Mr. Ker Hong Beng
Mr. Mak Kok Cheong
Madam Ng Pei Yee
Madam Hong Kiat Mei
Mr. Lie Leng Boon
Mr. Low Chang Quan
Madam Ramlah Binti Anver Batcha
Miss Thong Kah Shuen
Mr. Low Heng Keat
Mr. A. Thirunavukarasu
Mr. Ooi Dickson
Mr. Lee Yeong Meng
Madam Choong Pow Chuan

In attendance: Mr Thomas Voo Phing Fook
(General Manager / Secretary)

1) CALL TO ORDER AND CHAIRMAN'S ADDRESS

The Chairman called the Annual General Meeting (AGM) to order at 11.02 a.m. after having been advised by the Secretary that a quorum for the meeting was present pursuant to Clause 20.1 of the Club's Constitution which states that a quorum at an AGM shall be 30 members, who are eligible to vote and there were 130 members present at the start of the meeting.

The Chairman, on behalf of the Central Committee, welcomed the members to the 2024 AGM and expressed his appreciation to members who have taken time to be present at the meeting. He advised that as it was desirable to have a proper record of the proceedings of the meeting, members who wished to speak during the meeting should identify themselves by name and membership numbers.

The Chairman then proposed that if there were no objections from the floor, the Notice of Meeting dated 6 September 2024, which had been circulated to members within the prescribed time, to be taken as read.

He then introduced the Central Committee Members to members at the meeting and informed that Mr. Eric Chan Rong Sheng, the Entertainment Committee had sent his apologies for not being able to be present as he was overseas. He then asked the members to rise and observed a minute of silence in memory of the members who had passed away since the last AGM, the names of whom were displayed on the screen on the wall in front of the hall.

He shared that since the last Annual General Meeting, the Central Committee met a total of thirteen times and the meetings were always deliberated and conducted based on the 4 pillars of the Club's key believes; the Stability of the Club, Continuous Growth and Development, Safety and Well-being of members and Family Orientated. He also shared that managing Ipoh Swimming Club has its own uniqueness and challenges and therefore, any decision making at these meetings were not an easy task as the Central Committee may not be able to satisfy the needs of every member.

On the financial position of the Club, the Chairman shared that Auditors Y.W. Soo and Co. have reviewed the cash flow and assets of the Club for the financial year ended 31 March 2024. He however, explained that the entrance fees of RM654,000.00 stated in page 34 of the audited Financial Report is not a regular income as lately, the Club have to accept many nominated members recommended by the State Government who are not required to pay entrance fees upon joining. As such, if we ignore the entrance fees stated, the Club has actually incurred a negative cash flow for last year, meaning we have spent more than we received.

As intimated in his report, the Chairman also advised that the operation of the Club which shows that between the rising costs and our stagnant revenue; the club may run into cash resource issues in the near future. Going forward, the Committee will have to formulate plans on how to increase the club revenue and some of the ideas being considered are increasing members' monthly subscription, having members to spend a minimum amount at the Club each month and increasing the royalty payment receivable from the operator of the gaming machines. He also informed members that the contract with the Gaming Operator will be expiring in February 2025 and there will be an additional RM7,000.00 as Royalty fee moving the fee from RM38,000.00 to RM45,000.00 in the automatic renewal period.

The Chairman concluded his address by informing members of the floor that he will not be seeking reelection for the coming term and therefore will cease to be the President of Ipoh Swimming Club upon the completion of the Annual General Meeting 2024. He said that he

has served three years as the Finance Committee and two years as President of the Club and the time is right for someone with vision and energy to move the Club forward. The Chairman also thanked fellow members of the Central Committee for their support and co-operation during his tenure in the Central Committee.

The Chairman reported that he had been informed by the office that there were no written notices submitted with at least 14 clear days' notice for discussion and as such the meeting would proceed to the next item on the agenda.

2) TO CONFIRM THE MINUTES OF THE LAST ANNUAL GENERAL MEETING (AGM) HELD ON 20 AUGUST 2023.

The Chairman proceeded with the next item on the agenda, which was the acceptance of the minutes of the last Annual General Meeting held on 20 August 2023, which had been circulated to members. The Chairman sought the views and comments of members.

The Chairman referred members to page 63 of the Minutes of the Annual General Meeting held on Sunday 20 August 2023 and informed members that he has agreed to amend the fourth paragraph written as "The Chairman replied that the use of the Club's facilities by staff members is an administrative matter under the purview of the Vice-President to be amended as "The Chairman replied that the use of the club's facilities by staff members is an administrative matter under the purview of the Vice-President who has been requested to look into the matter."

As there were no further comments from the floor, the minutes of the last Annual General Meeting held on 20 August 2023, having been circulated, were taken as read and accepted as a correct record of the proceedings save for the amendment above after the motion was proposed by Mr. Soo Lai Kwok (S215) and seconded by Mr. Oon Kee Seng (O108).

3) TO RECEIVE AND IF APPROVED, TO ADOPT THE REPORTS OF THE COMMITTEE FOR THE PRECEDING YEAR ON THE AFFAIRS OF THE CLUB

The Chairman referred members to the Reports of the Committee on pages 9 to 28 for the year ended 31 March 2024 which has been circulated, and asked members whether they wish to seek any clarification and/or explanation on any of the reports of the Committees included in the Annual Report, which had been circulated to members within the prescribed time.

Mr. Oon Kee Seng (O108) highlighted that the reports only showed the success of the activities being organized but there are some information areas e.g. the condition of the badminton court which the Committee have been trying to correct for the whole year but unsuccessful. He asked, what is the Committee going to do about it, how much was spent and said that this information should be highlighted in the reports as well so that members are aware of the situation.

The Chairman thanked Mr. Oon Kee Seng for raising the question and referred members to page 11 of the Finance Report in which was stated that RM97,730.00 was used for the upgrading of the badminton court. The costs included dismantling the old wooden base, converting it to concrete and for the purchase of the rubber mats but unfortunately, we encountered water moisture problems which needs to be addressed.

He said that, in the last meeting he chaired and as a parting shot for the new Committee, he had advised them to carefully study in depth the situation, to engage subject matter experts and take into considerations all the feedback before proceeding to change the rubber mat.

Mr. Oon Kee Seng commented that, for discussion's sake, he would like to know how much money have been spent to date and will the old rubber mats be replaced or continue to be used.

Mr. Bryant Tan Han Lim, the Badminton Committee offered his explanation on the matter and said that he is of the opinion that the project should not be termed as unsuccessful or failure as it was done for the benefit of members to have a better playing surface although it was unfortunate that the water moisture problems were later detected.

Mr. Oon Kee Seng replied that the court is however still not in the condition that members want and still requires improvements. He asked if the old rubber mats will be retained or replaced with new ones.

Mr. Bryant Tan replied that the rubber mat has to be replaced. He explained that the softer mats were purchased with safety in mind after members had requested for a softer surface since the base has been changed to concrete. Unfortunately, the softer but thicker court material could not withstand the moisture problems and was damaged in some areas.

The Chairman concluded the discussions by saying that the courts will no doubt have to be replaced but the cost of the rubber mat is based on different type of materials being used and the Committee-in-charge will have to determine the best type to be used before making a decision.

Mr Yap Kean Lye (Y323) asked the Committee if they are aware of the moisture problems beforehand and enquired about the average life span and warranty period for the rubber mat.

Mr. Bryant Tan Han Lim explained that the warranty period is for three years on product related defects but does not cover external issues such as water moisture. He also shared that reviewing quotations and methods from water proofing and rubber mat contractors are done separately so that the Club will have better warranty coverage in future if and when the needs arise.

The Chairman added that the Committee had anticipated the possibility of moisture issues and had a contractor applied water barrier coating but found it to be ineffective. He also shared that the badminton hall is situated on a lower ground compared to areas such as the tennis courts and its surrounding and this has probably contributed to the area being a water catchment area which leads to the water moisture issue.

On another matter of interest, Mr. Yap Ken Lye (Y323) enquired about the number of members currently at the Club and the numbers that the Club can accommodate.

The Chairman replied that the Club has currently 2646 members but there are only about 500 to 600 active members and it is only at major events like the Ang Pow Run etc., that we see that number of members turning up at the same time.

Mr. Lee Hah (L681) hoped the Committee will look into the possibility of expanding the car park as parking is becoming an issue whenever there are major events in the Club. He added that, what used to be additional parking bays at the bungalow area have also been reduced due to the basketball court.

The Chairman thanked Mr. Lee Hah for his feedback and acknowledged the issues faced, especially when there are organized events and /or if our multifunction halls are being rented out for functions. He said that that lack of space may pose a problem for the expansion but nevertheless he is sure the new committee will review and take that into consideration.

The Chairman then asked if there were any more concerns to discuss and as there was none, it was **RESOLVED**:

‘that the reports of the Committees for the preceding year on the activities of the Club, which have been circulated, be taken as read and accepted as proper records reflective of the Committees’ activities during the year, after the motion was proposed by Mr. Lee Hah (L681) and seconded by Mr. Oon Kee Seng (O108).

4) TO RECEIVE AND IF APPROVED, TO ADOPT THE AUDITED FINANCIAL STATEMENTS AND THE REPORT OF THE AUDITORS THEREON.

The Chairman advised that the next item on the agenda was to consider and if thought fit, to adopt the audited financial statements together with the accompanying notes for the financial year ended 31 March 2024 and the report of the Auditors thereon.

As there were no questions and/or queries from members on the financial statements, the Chairman asked for a member each to propose and second the acceptance of the audited financial statements.

Mr. Dato Gregory Wong Guang Seng (W164) proposed the motion which was seconded by Mr. Richard Wong Weng Loong (W370) and it was **RESOLVED**:

“that the audited financial statements together with the accompanying notes and the Auditors report in respect of the financial year ended 31 March 2024, which have been circulated, be adopted.”

5) TO ELECT THE PRESIDENT, THE VICE PRESIDENT AND MEMBERS OF THE COMMITTEE

The Chairman reported that when submission of forms for nomination of candidates to be elected to the Central Committee was closed at 5:00pm on 25 September 2024, the following nominations were received:

One nomination for President: Datuk Eddie Leong Chee Mun *DPSM* ;

One nomination for Vice President: Mr. Lee Yeong Wai;

One nomination for Finance: Mr. Kenny Lai Choe Ken;

One nomination for Badminton: Mr. Koo Kok Keong;

One nomination for Bar and Catering; Mr. Jensen Hew Yin Keat;

One nomination for Table Tennis: Mr. Bernard Hwa Yuen Hin;

One nomination for Squash: Mr. Sean Cheah Sai Hoo;
One nomination for Tennis: Mr. Alan Then Kok Kit;
One nomination for Swimming: Mr. Wilson Hor Yuh Kang;
One nomination for Entertainment: Mr. Francis Cheong Kim Poo; and
Two nominations for House and Ground: Mr. David Chuo Kum Wai and Mr. Tan Say Huai

The Chairman informed members that, he as the incumbent President and three others, which includes Entertainment Committee member, Mr. Eric Chan Rong Sheng, Badminton Committee member Mr. Bryant Tan Han Lim and Squash Committee member Mr. Vincent Lee Sieng Tzi have decided not to stand for re-election and would therefore be retiring from the Committee after the close of meeting. He thanked the retiring Central Committee members for their years of dedicated services to the Club.

In respect of the offices in which there was only one nomination, the nominee will be automatically elected. It was therefore **RESOLVED**:

- i) “that Datuk Eddie Leong Chee Mun, whose nomination was proposed by Mr. Liew Thong Sin and . seconded by Mr. Kenny Lai Choe Ken, has been elected to serve as the President of Ipoh Swimming Club and to hold office until the conclusion of the next annual general meeting.”
- ii) “that Mr. Lee Yeong Wai, whose nomination was proposed by Datuk Eddie Leong Chee Mun and seconded by Mr. Liew Thong Sin, be elected Vice-President of Ipoh Swimming Club and to hold office until the conclusion of the next annual general meeting.”
- iii) “that Mr. Kenny Lai Choe Ken, whose nomination was proposed by Mr. Liew Thong Sin and seconded by Datuk Eddie Leong Chee Mun, be elected the Finance Committee member of Ipoh Swimming Club and to hold office until the conclusion of the next annual general meeting.”
- iv) “that Mr. Koo Kok Keong, whose nomination was proposed by Mr. Bryant Tan Han Lim and seconded by Mr. Kenny Lai Choe Ken, be elected the Badminton Committee member of Ipoh Swimming Club and to hold office until the conclusion of the next annual general meeting.”
- v) “that Mr. Francis Cheong Kim Poo, whose nomination was proposed by Mr. David Chuo Kum Wai and seconded by Mr. Bernard Hwa Yuen Hin be elected the Entertainment Committee member of Ipoh Swimming Club and to hold office until the conclusion of the next annual general meeting.”
- vi) “that Mr. Alan Then Kok Kit, whose nomination was proposed by Mr. Kenny Lai Choe Ken and seconded by Mr. Purshotamdas Nathermal Thadani be elected the Tennis Committee member of Ipoh Swimming Club and to hold office until the conclusion of the next annual general meeting.”
- vii) “that Mr. Sean Cheah Sai Hoo, whose nomination was proposed by Mr. Lim Kim Hock and seconded by Mr. Leong Weng Khin be elected the Squash Committee member of Ipoh Swimming Club and to hold office until the conclusion of the next annual general meeting.”

viii) “that the following Committee members who were nominated and returned unopposed in their respective portfolio shall continue to hold office until the conclusion of the next Annual General Meeting.”

Mr. Bernard Hwa Yuen Hin	Table Tennis / Snooker
Mr. Wilson Hor Yuh Kang	Swimming
Mr. Jensen Hew Yin Keat	Bar and Catering

The Chairman advised that, as two eligible candidates have been nominated for the post of House and Grounds Committee, the contested post shall be decided by poll in compliance of the Club’s Constitution. The Chairman then introduce the two candidates as follows;

Nominated Candidates:

House & Grounds Committee:	Mr. David Chuo Kum Wai
	Mr. Tan Say Huai

The Chairman requested for three members from the floor to volunteer to act as scrutinizers in ensuring that the election process will be conducted in an orderly and transparent manner.

Dato’ Gregory Wong Guang Seng (W164), Mr. Purshotamdas Nathermal Thadani (N227) and Mr. Foo Yuk Weng (F237) volunteered to assist in the process with no objection from the floor.

The Chairman then briefed members on the election process. The election process was then carried out with the members lining up to exchange the token for ballot papers. After tabulation by the scrutinizers, the results, read out by lead scrutineer, Dato’ Gregory Wong Guang Seng (W164) were as follows:

House & Grounds Committee:	Mr. David Chuo Kum Wai - 103 votes
	Mr. Tan Say Huai - 83 votes
	Spoil Votes - 2
	Total Voted - 188

The Chairman asked whether any member had any objection to the results. As there were none, he then declared the incumbent, Mr. David Chuo Kum Wai as the duly elected member of the House and Grounds Committee.

The Chairman then thanked the scrutinizers, Dato’ Gregory Wong, Mr. Purshotamdas Nathermal Thadani and Mr. Foo Yuk Weng for their assistance in the voting process.

6) TO ELECT AUDITORS FOR THE ENSUING YEAR

The meeting proceeded with the election of Auditors for the ensuing year. The Chairman asked whether there were any objections from the floor on the reappointment of Y.W. Soo & Co. as the Club’s Auditors for the ensuing year.

As there were none, it was **RESOLVED:**

“that Y.W. Soo & Co, having consented for re-appointment, be re-appointed Ipoh Swimming Club’s auditors to hold office until the conclusion of the next Annual General Meeting.

Mr. Tan Seow Heng (T364) proposed the motion which was seconded by Dato Gregory Wong Guang Seng (W164).

7) TO TRANSACT ANY OTHER BUSINESS OF WHICH AT LEAST 14 CLEAR DAYS NOTICE IN WRITING HAS BEEN GIVEN

The Chairman advised that he had been informed that there were no written notices submitted with at least 14 clear days' notice for discussion. The Chairman however took the opportunity to ask members if they have queries or any matters that they wish to bring up for discussion and said that the Committee would undertake to clarify their concerns.

Mr. Oon Kee Seng (O108) asked the Chairman why he was stepping down as the President of Ipoh Swimming Club.

The Chairman said that he has served three years as the Finance Committee and two years as President of the Club and the time is right for someone with vision and energy to move the Club forward.

As there were no further questions and or queries from the floor, the Chairman in concluding advised that as all the matters set out in the Notice of Meeting had been satisfactorily resolved, he called the Annual General Meeting to an end after thanking the members for their attendance.

Mr. Purshotamdas Nathermal Thadani (N227) and Mr Lee Hah (L681) moved a vote of thanks to the Chairman, Mr. Liew Thong Sin and retiring Committee Members for their services to the Club.

The meeting ended at 12.05 p.m. and members were invited to lunch at the Club's Courtyard.